

# Key figures

in CHF millions	2022	2021	2020	2019	2018
<b>Net sales</b>	725	497	445	525	534
<b>Gross profit</b>	294	161	190	227	222
Gross profit margin	40.6%	32.3%	42.8%	43.2%	41.7%
EBITDA Chemistry	19	20	9	9	11
EBITDA Paper	81	-8	17	55	51
EBITDA Packaging	31	12	28	24	22
EBITDA Other/Consolidation	-	2	1	-	-1
<b>EBITDA</b>	<b>131</b>	<b>26</b>	<b>55</b>	<b>88</b>	<b>83</b>
EBITDA margin	18.1%	5.2%	12.4%	16.8%	15.6%
<b>EBIT</b>	<b>112</b>	<b>-3<sup>1</sup></b>	<b>25</b>	<b>57</b>	<b>52</b>
EBIT margin	15.5%	-0.5%	5.5%	10.8%	9.7%
<b>Net result</b>	<b>101</b>	<b>-151</b>	<b>47</b>	<b>48</b>	<b>42</b>
Return on equity ROE	28.5%	-38.7%	10.3%	11.4%	10.5%
<b>Cash flow<sup>2</sup></b>	<b>129</b>	<b>17</b>	<b>46</b>	<b>80</b>	<b>69</b>
Cash flow from operating activities	98	16	55	61	64
Capital expenditures for fixed assets	34	25	19	23	24
<b>Free cash flow</b>	<b>68</b>	<b>-3</b>	<b>40</b>	<b>40</b>	<b>20</b>
Total assets	666	560	704	703	800
Shareholders' equity	400	310	472	441	407
<b>Equity ratio</b>	<b>60.0%</b>	<b>55.4%</b>	<b>67.0%</b>	<b>62.8%</b>	<b>50.9%</b>
<b>Net cash</b>	<b>45</b>	<b>-15</b>	<b>-2</b>	<b>-30</b>	<b>-57</b>
Net debt to EBITDA ratio	n.a.	0.6	0.0	0.3	0.7
Capital employed	344	319	468	477	470
Net operating profit after tax (NOPAT)	97	-2	20	49	44
<b>Return on capital employed (ROCE)</b>	<b>29.2%</b>	<b>-0.6%</b>	<b>4.3%</b>	<b>10.3%</b>	<b>9.3%</b>
<b>Headcount (FTE)</b>	<b>1 181</b>	<b>1 104</b>	<b>1 098</b>	<b>1 086</b>	<b>1 081</b>

<sup>1</sup> before impairment

<sup>2</sup> before change in non-financial net working capital

## Share information

in CHF	2022	2021	2020	2019	2018
<b>Share price as at 31 December</b>	<b>78.00</b>	<b>61.00</b>	<b>72.60</b>	<b>79.20</b>	<b>82.50</b>
<b>Price-earnings ratio as at 31 December</b>	<b>4.6</b>	<b>-2.4</b>	<b>9.3</b>	<b>9.8</b>	<b>11.7</b>
<b>Earnings per share</b>	<b>16.83</b>	<b>-25.26</b>	<b>7.82</b>	<b>8.06</b>	<b>7.05</b>
Dividend per share	4.50 <sup>1</sup>	1.30	1.80	1.80	1.80
<b>Dividend yield</b>	<b>5.8%</b>	<b>2.1%</b>	<b>2.5%</b>	<b>2.3%</b>	<b>2.2%</b>
<b>Market capitalization (in CHF millions)</b>	<b>468</b>	<b>366</b>	<b>436</b>	<b>475</b>	<b>495</b>

<sup>1</sup> Board of Directors' proposal to Annual General Meeting of 14 March 2023