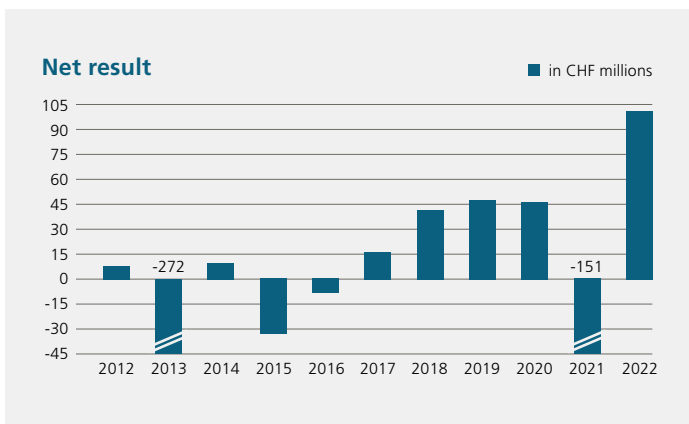
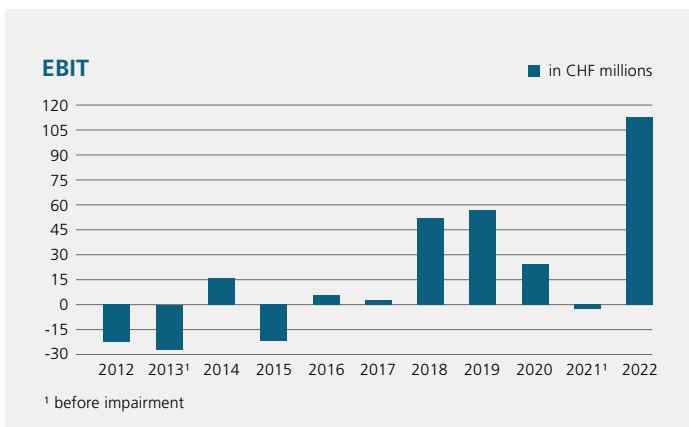
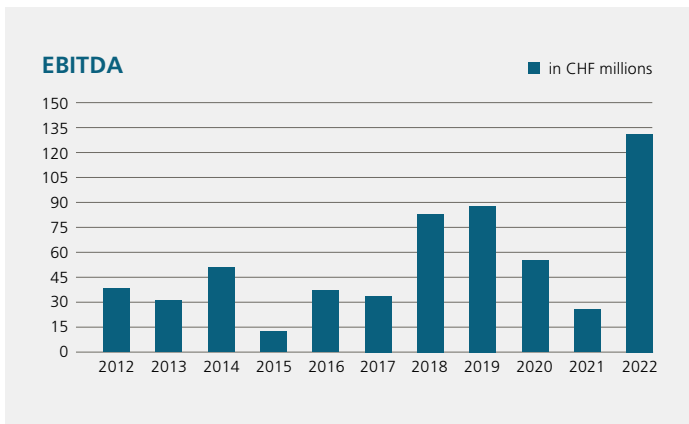
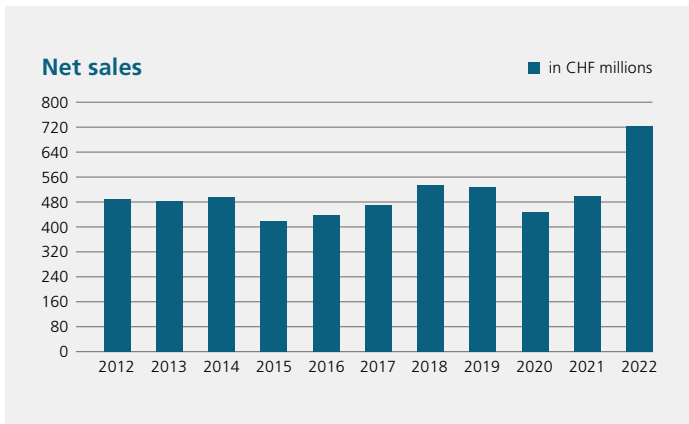


# At a glance



## The CPH Group

### Business in 2022

- Double-digit net sales growth for all three divisions
- Net sales and net result at new record levels
- Investments in capacity expansions
- Triple-digit-million net result for the year
- Dividend of CHF 4.50 per share

in CHF millions	2022	2021
Net sales	725	497
EBITDA	131	26
EBIT	112	-3 <sup>1</sup>

<sup>1</sup> before impairment

### Portrait

The CPH Group is active in three separate industrial segments developing, manufacturing and distributing chemicals, printing paper and pharmaceutical packaging films. The stock exchange-listed group is headquartered in Switzerland and has production facilities at 11 locations in six countries in Europe, Asia and North and South America. The CPH Group can look back on more than 200 years of industrial tradition.



## Chemistry

### Business in 2022

- Facilities well utilized and order volumes encouragingly high
- Net sales raised and market share gained
- EBIT maintained at high level
- Investments in new facilities in Louisville, Donghai, Zvornik and Rüti
- New service building opened in the USA

in CHF millions	2022	2021
Net sales	110	95
EBITDA	19	20
EBIT	14	15

### Portrait

The Chemistry Division is a world-leading supplier in the silicate chemistry field. Trading under the 'Zeochem' brand, the division manufactures molecular sieves for industrial and medical applications, high-value chromatography gels for the pharmaceutical sector and deuterated products for analytics, pharmaceuticals and OLED displays. Zeochem maintains production facilities in China, the USA, Bosnia & Herzegovina and Switzerland.



## Paper

- Net sales increased through higher sales prices on lower sales volumes
- Annual EBIT at record new level
- Structural change continues: paper demand in Europe still falling and capacities removed from market
- Steep rises in materials and energy costs

in CHF millions	2022	2021
Net sales	384	231
EBITDA	81	-8
EBIT	75	-25 <sup>1</sup>

<sup>1</sup> before impairment

The Paper Division is Switzerland's sole manufacturer of newsprint and magazine paper and its biggest recycler of domestically recovered paper. The papers produced are primarily exported to the Eurozone. The products, which are sold under the 'Perlen Papier' brand and have been well established in the market for decades, are made from recovered paper and waste wood from sawmill and forest management operations.



## Packaging

- Net sales raised as higher raw materials costs passed on
- EBIT margin returned to double digits
- Order volumes substantially high
- Facilities working at limits of capacity
- New coating plant begins operations in Brazil

in CHF millions	2022	2021
Net sales	231	171
EBITDA	31	12
EBIT	24	6

The Packaging Division aligns its business primarily to the requirements of the pharmaceutical industry, and is one of the world's three biggest suppliers of coated plastic films. The division's products, which are manufactured at locations in Switzerland, Germany, China, the USA and Brazil, are marketed under the 'Perlen Packaging' brand and are used mainly in blister packs to protect the medicines these contain.