Key figures

The CPH Group

in CHF thousand	2019	2018	2017	2016	2015
Net sales	**524 657**	**533 543**	**469 767**	**434 835**	**420 046**
Earnings before interest, taxes, depreciation and amortization (EBITDA)	**87 994**	**83 121**	**33 761**	**36 935**	**12 222**
in % of net sales	16.8	15.6	7.2	8.5	2.9
Earnings before interest and taxes (EBIT)	**56 600**	**51 633**	**2 901**	**5 891**	**–21 818**
in % of net sales	10.8	9.7	0.6	1.4	–5.2
Financial result	**–5 647**	**–5 976**	**–6 604**	**–5 066**	**–12 101**
Earnings before taxes and extraordinary items	**50 953**	**45 657**	**–3 703**	**825**	**–33 919**
Net result for the year [1]	**48 453**	**42 280**	**16 187**	**–7 714**	**–33 123**
in % of net sales	9.2	7.9	3.4	–1.8	–7.9
in % of equity	11.0	10.4	4.1	–2.0	–8.2
in % of total capital	6.9	5.3	2.3	–1.1	–5.3
Cash flow	**79 943**	**68 961**	**14 467**	**28 271**	**7 183**
Investments in tangible fixed assets (gross)	**21 888**	**22 299**	**32 314**	**20 720**	**21 922**
Free cash flow [2]	**139 926**	**–80 488**	**12 857**	**1 938**	**1 355**
Adjusted free cash flow [3]	**39 926**	**19 512**	**12 857**	**1 938**	**1 355**
Balance sheet total [1]	**702 658**	**800 469**	**697 552**	**672 427**	**623 955**
Fixed assets	436 017	447 172	455 307	450 304	436 922
in % of balance sheet total	62.1	55.9	65.3	67.0	70.0
Equity	441 289	407 144	396 245	380 782	402 706
in % of balance sheet total	62.8	50.9	56.8	56.6	64.5
Net cash	–29 502	–56 890	–73 071	–82 099	–80 175
Personnel at year-end	**1 086**	**1 081**	**1 019**	**985**	**858**

[1] Including minorities
[2] Change in consolidated accounting principles for 2019; figure for 2018 restated
[3] Excluding (for 2018 and 2019) CHF 100 million fixed-term deposit of funds generated by bond issue of 12.10.2018, repaid 9.7.2019

CPH Chemie + Papier Holding AG

in CHF thousand	2019	2018	2017	2016	2015
Net result for the year	**52 553**	**13 089**	**7 084**	**–8 371**	**–30 973**
Equity	**438 380**	**396 588**	**387 358**	**384 169**	**396 141**

Per-share statistics

in CHF		2019	2018	2017	2016	2015
Share price	high	88.50	89.00	57.30	42.20	59.90
	low	74.00	54.00	39.00	29.80	30.00
	on 31 December	79.20	82.50	53.55	40.00	31.40
Equity per share [1]		73.56	67.87	66.06	63.49	67.12
Net result per share [1]		8.06	7.05	2.66	–1.32	–5.52
Cash flow per share [1]		13.33	11.50	2.41	4.71	1.20
Dividend per share [2]		0.00	1.80	0.65	0.65	0.60

[1] Based on consolidated financial statements and excluding minorities
[2] For 2019, Board's recommendation: repayment (instead of dividend) of nominal value reduction of CHF 1.80 per share